

## Q2 2026 Asset Management



### Q1 2026 in Review

#### US Stocks

Stocks struggled to start the year and fell 4.3%, as measured by the S&P 500 Total Return Index. That is the worst start to the year since 2020. Stocks have been unable to find a footing and had a five-week losing streak to end the quarter as the war in Iran took over the spotlight.

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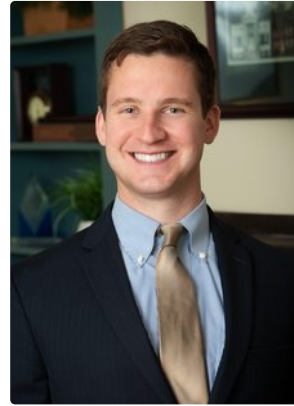


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