Financial Planning Considerations for Newlyweds

Financial Planning Considerations for Newlyweds

Earlier this summer, I got married. Along the way, my wife and I had much to plan. Between the ceremony, the reception, and everything in between, it felt like there was always a decision to be made. The funny thing about wedding planning is that it is just the beginning. As a married couple, we have to plan our life's goals for the short, medium, and long term. When do we hope to retire? Do we want children, and if so, how many? What about college savings? What matters most to us? The list goes on!

These questions have different answers, not only from couple to couple but from person to person as well. To make it more complex, there are different routes that can be taken to achieve these goals. It is paramount that these decisions are made in union with one another. However, even if we agree on the goal, we can still be left with the question of "how?" Largely, these questions revolve around a financial plan and making our money work as hard as possible for us.

However, there are other considerations to make as well. Is life insurance right for us? If so, what kind, and how much? Estate planning is another area we need to explore. All these questions can sometimes make us feel like wedding planning was the easy part! We know life will change, and along with that, our goals likely will as well. Having the team at HFS here helps us know that we will be able to adapt as needed, and it gives us the confidence that we are headed in the right direction as we take our first steps as a married couple.

If you are looking to create your financial plan or to fine-tune the goals for your life, legacy, and loved ones, give us a call. Our team is here to help!

Written by: John Paul Gromofsky, Operations & Administrations Manager

HFS Wealth Advisors
HFS Wealth Advisors
330-659-7140
hfswealthadvisors@hfswa.com
www.hfswa.com

Patrick Hammer, MSFS, AEP®
Sr. Client Advisor and President Partner
330-659-7140
hfswealthadvisors@hfswa.com
www.hfswa.com

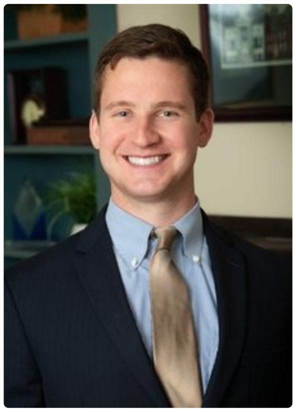
Todd Rohrer, C(k)P® AIF®
Client Advisor
330-659-7140

These are the opinions of John Paul Gromofsky and not necessarily those of Cambridge, are for information purposes only, and should not be construed or acted upon as individualized investment advice. Investing involves risk. Depending on the types of investments, there may be varying degrees of risk. Investors should be prepared to bear loss, including total loss of principal. The strategies discussed herein are not designed based on the individual needs of any one specific client or investor. In other words, it is not a customized strategy designed on the specific financial circumstances of the client. However, prior to opening an account, Cambridge will consult with you to determine if your financial objectives are appropriate for investing in the model. You are also provided the opportunity to place reasonable restrictions on the securities held in your account.

Cambridge does not offer tax or legal advice.

Securities offered through Registered Representatives of Cambridge Investment Research, Inc., a broker-dealer, member FINRA/SIPC. Advisory services offered through Cambridge Investment Research Advisors, Inc., a Registered Investment Advisor. HFS Wealth Advisors and Cambridge are not affiliated.

trohrer@hfswa.com
www.hfswa.com



Justin Hamlin, CFP®, AEP®
Client Advisor
330-659-7140
jhamlin@hfswa.com
www.hfswa.com

Schedule a meeting

These are the opinions of HFS Wealth Advisors and not necessarily those of Cambridge, are for information purposes only, and should not be construed or acted upon as individualized investment advice. Investing involves risk. Depending on the types of investments, there may be varying degrees of risk. Investors should be prepared to bear loss, including total loss of principal. The strategies discussed herein are not designed based on the individual needs of any one specific client or investor. In other words, it is not a customized strategy designed on the specific financial circumstances of the client. However, prior to opening an account, Cambridge will consult with you to determine if your financial objectives are appropriate for investing in the model. You are also provided the opportunity to place reasonable restrictions on the securities held in your account.